

6 May 2016 CPPGroup plc

DIRECTORATE CHANGE

APPOINTMENT OF CEO

CPPGroup Plc (CPP or the Group), the international assistance business, is pleased to announce that Jason Walsh will be appointed Chief Executive Officer of the Group with effect from 16 May 2016 and to the Board as a director with effect from the end of the AGM on 18th May 2016.

Jason, a previous employee of the Group between 2002 and 2014, was the Managing Director of its UK insurance businesses in his last role with the Company and has held the senior approved person functions for both the Card Protection Plan Ltd and Homecare Insurance Ltd businesses. In his previous roles within the Group, Jason held a number of other senior management positions including business transformation and international product and marketing roles, during which he helped the Group through its past FSA issues and to develop and grow in its overseas markets.

More recently, since leaving CPP in July 2014, Jason has been working for EY within its Financial Services Advisory practice in a role for one of its major UK banking clients, focusing on regulatory and remediation programmes.

Application will be made to the FCA for the requisite approvals of Jason as soon as possible.

Sir Richard Lapthorne, Chairman, commented:

“We are delighted to have secured Jason’s services as CPP’s Chief Executive Officer. CPP has been through a difficult period and we must now focus on rebuilding the business - retaining what is great about the Company as well as branching out and expanding into new areas. Jason’s knowledge of the business and the sector in which it operates, along with his strong regulatory expertise, will allow the Group to do this in a way which is of benefit to our customers, our colleagues and to the creation of long term sustainable value.”

Jason Walsh commented:

“I am delighted to be back working for CPP. This is a great business, with over 700 talented, passionate and committed colleagues, serving customers across 12 countries - and it has a very bright future. My number 1 priority is to set a direction for our colleagues and to provide them with an environment in which they can develop and grow, innovate and provide the best possible products and services for our customers, which will in turn generate growing value for our shareholders.

There is a platform in place and we must continue to build on this to achieve these objectives. Much good work has already been done to rebuild the business over the last few years; the Company is on a much firmer financial footing but we now need to add pace to the business transformation plans, get new products to market, develop existing and create new business partner relationships, create a competitive advantage in our digital offering, as well as work with the FCA and PRA in order to restore the Group’s UK trading permissions as an essential enabler for our goal of achieving better long term performance.

I look forward to working with the new Board, together with some new and familiar faces in the coming months to deliver against these goals.

Enquiries:

Maitland: Neil Bennett; Daniel Yea
Tel: +44 (0)20 7379 5151

Nominated Adviser and Broker

Numis Securities Limited: Stuart Skinner; Charles Farquhar
Tel: +44 (0)20 7260 1000

Notes to Editors

CPP provides a range of assistance based services to customers in the UK & Ireland and in a number of international markets across Asia, Europe and Latin America. The Company's core propositions provide peace of mind for customers covering a range of areas including lost and stolen credit cards, identity theft, insurance of mobile devices, and passport assistance.

For more information on CPP visit www.cppgroupplc.com

REGISTERED OFFICE
CPPGroup Plc
Holgate Park
York
YO26 4GA

Registered number: 07151159